



Washington State
Liquor Control Board

Bidders & Landlord Conference

April 18, 2012

WebEx



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Agenda

- Review Bidder Obligations
- Review Bidder Options
- Review Bid Award Process
- Review Key Activity Timeline
- Q & A





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Bidder Obligations

- The winning bidder is obligated to
 - Pay the winning bid amount, plus
 - 6% buyers premium, plus
 - Fixture removal costs (if any), plus
 - Inventory removal costs (if any)





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Bidder Options

- The winning bidder has the option to
 - Exercise the right
 - Sell or transfer the right
 - Hold the right for future action
 - Assume responsibility for the fixtures
 - Buy the inventory
 - In place, or
 - Off the back dock





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Bid Award Process

- All auctions are scheduled to close at 4:00 p.m. on Friday, April 20, 2012
 - An auction will remain open until no bidding activity occurs for 5 minutes.
- When all auctions close
 - The sum total of individual high bids will be compared to the all system high bid.
 - The larger of the two will win.





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Auction Activity Timeline





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Q & A

Thank You!

